

0021 Holy Family Catholic Regional Division No. 37

School Jurisdiction Code and Name

FALL 2011 UPDATE TO THE 2011/2012 BUDGET

| | Fall 2011 Update to the Budget 2011/2012 | Spring 2011 Budget Report 2011/2012 | Variance |
|---|--|---|--------------------|
| OPERATIONS (SUMMARY) | | | |
| Revenues | | | |
| Government of Alberta | \$24,926,628 | \$24,106,832 | \$819,796 |
| Fees | \$383,739 | \$268,994 | \$114,745 |
| Other sales and services revenue | \$32,000 | \$49,580 | (\$17,580) |
| Amortization of capital allocations revenue | \$1,197,581 | \$1,178,717 | \$18,864 |
| All other revenues | \$3,049,362 | \$2,779,083 | \$270,279 |
| Total Revenues | \$29,589,310 | \$28,383,206 | \$1,206,104 |
| Expenses | | | |
| Certificated salaries, wages and benefits expense | \$17,786,997 | \$17,184,374 | \$602,623 |
| Non-certificated salaries, wages and benefits expense | \$5,792,066 | \$5,676,272 | \$115,794 |
| Services, contracts and supplies expense | \$6,907,392 | \$6,029,930 | \$877,462 |
| Amortization expense | \$1,981,914 | \$1,834,277 | \$147,637 |
| Interest on capital debt expense | \$107,177 | \$107,177 | \$0 |
| All other expenses | \$0 | \$0 | \$0 |
| Total Expenses | \$32,575,546 | \$30,832,030 | \$1,743,516 |
| <i>Excess (Deficiency) of Revenues over Expenses</i> | <i>(\$2,986,236)</i> | <i>(\$2,448,824)</i> | <i>(\$537,412)</i> |
| Accumulated Operating Surplus (Projected) | | | |
| Accumulated Operating Surplus - Aug.31, 2011 | \$5,405,460 | \$2,840,192 | \$2,565,268 |
| Accumulated Operating Surplus - Aug.31, 2012 | \$2,826,212 | \$2,090,212 | \$736,000 |
| Certificated Staff FTE's | | | |
| School based | 148.6 | 144.5 | 4.1 |
| Non-school based | 8.0 | 8.0 | - |
| <i>Total Certificated Staff FTE's</i> | <i>156.6</i> | <i>152.5</i> | <i>4.1</i> |
| Certificated Staffing Change due to: | | | |
| Enrolment | - | - | - |
| Other factors | 6.1 | 2.0 | 4.1 |
| <i>Total Change</i> | <i>6.1</i> | <i>2.0</i> | <i>4.1</i> |
| Eligible Funded Students | | | |
| Early childhood services (ECS headcount) | 150 | 134 | 16 |
| Grades 1 to 9 (headcount) | 1,419 | 1,447 | (28) |
| Grade 10 to 12 (FTE) | 427 | 431 | (4) |
| <i>Total Eligible Funded Students</i> | <i>1,996</i> | <i>2,012</i> | <i>(16)</i> |

Comments/Explanations of Variance:

Holy Family CRD #37 actual student count as of September 30, 2011 decreased by less than 1% compared to its original enrolment projection. The revenue from the Government of Alberta increased as a result of the division portion of the \$107 million new funding from the Provincial Government in the amount of \$405,616, and other cost recovery program revenues. Fees and other revenues increased as a result of the School Generated Funds projected for the year. Expenses increased due to addition of certified and non-certified staff as a result of the infusion of additional funds (107million) this year. Also, certificated salaries and benefits includes \$1,334,844 for teacher pension contribution the Provincial Government pays on behalf of the division certificated staff. Under services and contracts expense, about \$535,000 major maintenance projects were not completed in the previous year and therefore carried over to the current year.

Details of additional resources and staffing implemented with your portion of the \$107 million funding commitment:

The additional funding received from the Provincial Government early this school year will support a Learning Coach and hired 2 FTE of additional certificated staff and 2.5 FTE Teacher Assistants to reduce class sizes. A portion of the new funding in the amount of \$84,530 was further allocated to AISI to support the initiative for this year.

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 29, 2011