

0021 Holy Family Catholic Regional Division No. 37

School Jurisdiction Code and Name

FALL 2014 UPDATE TO THE 2014/2015 BUDGET

| | Fall 2014 Update to the Budget 2014/2015 | Spring 2014 Budget Report 2014/2015 | Variance | % Variance |
|--|--|-------------------------------------|------------------|---------------|
| OPERATIONS (SUMMARY) | | | | |
| Revenues | | | | |
| Alberta Education | \$25,946,128 | \$25,499,027 | \$447,101 | 1.8% |
| Other - Government of Alberta | \$434,844 | \$427,857 | \$6,987 | 1.6% |
| Federal Government and First Nations | \$2,544,584 | \$2,460,082 | \$84,502 | 3.4% |
| Other Alberta school authorities | \$40,897 | \$40,897 | \$0 | 0.0% |
| Out of province authorities | \$0 | \$0 | \$0 | 0.0% |
| Alberta Municipalities - special tax levies | \$0 | \$0 | \$0 | 0.0% |
| Property taxes | \$1,418,495 | \$1,418,495 | \$0 | 0.0% |
| Fees | \$264,154 | \$246,980 | \$17,174 | 7.0% |
| Other sales and services | \$37,780 | \$30,957 | \$6,823 | 22.0% |
| Investment income | \$101,000 | \$101,500 | (\$500) | -0.5% |
| Gifts and donation | \$68,782 | \$10,000 | \$58,782 | 587.8% |
| Rental of facilities | \$14,300 | \$10,000 | \$4,300 | 43.0% |
| Fundraising | \$255,968 | \$260,000 | (\$4,032) | -1.6% |
| Gain on disposal of capital assets | \$0 | \$0 | \$0 | 0.0% |
| Other revenue | \$69,000 | \$25,000 | \$44,000 | 176.0% |
| Total revenues | \$31,195,932 | \$30,530,795 | \$665,137 | 2.2% |
| Expenses By Program | | | | |
| Instruction (ECS - Grade 12) | \$25,584,731 | \$25,354,229 | \$230,502 | 0.9% |
| Plant operations and maintenance | \$3,970,903 | \$3,899,620 | \$71,283 | 1.8% |
| Transportation | \$422,231 | \$426,638 | (\$4,407) | -1.0% |
| Board & system administration | \$1,417,405 | \$1,403,625 | \$13,780 | 1.0% |
| External services | \$569,367 | \$423,180 | \$146,187 | 34.5% |
| Total expenses | \$31,964,637 | \$31,507,292 | \$457,345 | 1.5% |
| <i>Operating Surplus (Deficit)</i> | <i>(\$768,705)</i> | <i>(\$976,497)</i> | <i>\$207,792</i> | <i>-21.3%</i> |
| Accumulated Surplus from Operations (Projected) | | | | |
| Accumulated Surplus from Operations - Aug.31, 2014 | \$3,267,389 | \$1,613,279 | \$1,654,110 | 102.5% |
| Accumulated Surplus from Operations - Aug.31, 2015 | \$1,980,766 | \$611,002 | \$1,369,764 | 224.2% |
| Expenses by Object | | | | |
| Certificated salaries & wages | \$15,230,347 | \$15,169,871 | \$60,476 | 0.4% |
| Certificated benefits | \$3,470,184 | \$3,548,813 | (\$78,629) | -2.2% |
| Non-certificated salaries & wages | \$4,674,120 | \$4,527,624 | \$146,496 | 3.2% |
| Non-certificated benefits | \$1,006,806 | \$966,115 | \$40,691 | 4.2% |
| Services, contracts and supplies | \$5,572,433 | \$5,269,446 | \$302,987 | 5.7% |
| Amortization expense | \$1,988,070 | \$2,002,746 | (\$14,676) | -0.7% |
| Interest on capital debt | \$22,677 | \$22,677 | \$0 | 0.0% |
| Other interest and finance charges | \$0 | \$0 | \$0 | 0.0% |
| Losses on disposal of tangible capital assets | \$0 | \$0 | \$0 | 0.0% |
| Other expenses | \$0 | \$0 | \$0 | 0.0% |
| Total Expenses | \$31,964,637 | \$31,507,292 | \$457,345 | 1.5% |
| Certificated Staff FTE's | | | | |
| School based | 150.0 | 148.0 | 2.0 | 1.4% |
| Non-school based | 9.0 | 9.0 | - | 0.0% |
| Total Certificated Staff FTE's | 159.0 | 157.0 | 2.0 | 1.3% |
| Non-Certificated Staff FTE's | | | | |
| Instructional | 84.5 | 83.1 | 1.4 | 1.7% |
| Non-instructional | 30.0 | 29.8 | 0.2 | 0.6% |
| Total Non-Certificated Staff FTE's | 114.5 | 112.9 | 1.6 | 1.4% |
| Eligible Funded Students | | | | |
| Early childhood services (ECS headcount) | 153.0 | 129.0 | 24.0 | 18.6% |
| Grades 1 to 9 (headcount) | 1,401.0 | 1,360.0 | 41.0 | 3.0% |
| Grade 10 to 12 (FTE) | 414.0 | 469.0 | (55.0) | -11.7% |
| Total Eligible Funded Students | 1,968.0 | 1,958.0 | 10.0 | 0.5% |

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2014